

COMPONENTS OF MONEY STOCK

[Averages of daily figures; billions of dollars, seasonally adjusted]

Period	Currency	Nonbank travelers checks	Demand deposits	Other checkable deposits (OCDs)	Savings deposits, including money market deposit accounts (MMDAs)	Small denomination time deposits ¹	Money market mutual fund balances		Large denomination time deposits ¹	Overnight and term repurchase agreements (RP ^s) (net)	Overnight and term Euro-dollars (net)
							Retail	Institutional			
1991: Dec	267.1	7.1	289.4	332.3	1,043.8	1,065.6	371.3	189.5	414.9	131.1	92.3
1992: Dec	292.2	7.6	339.9	384.4	1,186.5	868.1	352.1	213.2	350.2	141.6	79.5
1993: Dec	321.6	7.5	385.5	414.7	1,219.3	782.0	353.2	216.4	332.1	172.6	72.8
1994: Dec	354.0	8.0	383.7	404.1	1,149.8	816.3	380.9	210.3	370.5	196.3	86.2
1995: Dec	372.0	8.5	389.2	356.5	1,134.1	931.5	448.2	263.9	429.4	198.4	93.8
1996: Dec	393.9	8.3	402.3	276.0	1,271.0	947.0	514.6	322.9	511.8	210.4	114.2
1997: Dec	424.3	8.1	395.4	245.7	1,397.9	968.4	590.2	395.2	602.8	254.3	150.0
1998: Dec	459.2	8.2	379.4	250.1	1,599.9	952.2	735.1	535.5	663.8	294.5	151.8
1999: Dec	516.7	8.2	356.1	243.6	1,736.2	956.1	834.7	628.1	739.7	338.2	173.3
2000: Dec ^r	529.9	8.0	311.2	239.0	1,873.8	1,044.6	930.9	783.1	829.4	367.3	197.1
2000: Oct ^r	526.2	8.4	321.4	240.2	1,845.9	1,032.9	911.3	757.5	802.8	364.3	191.9
Nov ^r	527.6	8.0	313.4	238.1	1,858.0	1,038.1	916.9	766.7	807.1	361.3	194.9
Dec ^r	529.9	8.0	311.2	239.0	1,873.8	1,044.6	930.9	783.1	829.4	367.3	197.1
2001: Jan ^r	534.4	8.1	314.9	241.9	1,890.3	1,051.0	942.7	817.3	846.0	365.0	201.3
Feb ^r	537.6	8.0	312.9	241.6	1,930.0	1,049.5	943.4	876.4	811.1	356.9	212.9
Mar ^r	539.8	7.9	316.0	249.0	1,963.3	1,045.0	957.4	906.8	783.9	351.7	226.1
Apr ^r	542.4	7.8	312.5	254.8	1,993.0	1,041.4	969.4	939.0	809.0	374.3	220.1
May ^r	545.8	8.0	312.0	251.2	2,028.7	1,040.3	957.8	991.4	818.2	377.6	218.0
June ^r	548.1	8.2	310.6	256.3	2,063.4	1,033.5	966.2	1,028.5	822.8	378.1	215.1
July ^r	553.8	8.6	313.4	260.2	2,089.2	1,023.2	977.0	1,036.8	817.9	374.2	220.2
Aug ^r	562.6	8.8	315.2	257.4	2,131.8	1,016.1	969.2	1,019.4	809.4	370.6	219.3
Sept ^r	568.0	8.4	365.6	257.4	2,185.9	1,010.0	983.0	1,064.4	814.6	358.0	224.2
Oct	571.5	8.1	327.4	251.2	2,217.7	999.5	996.3	1,132.2	828.5	354.7	221.9

¹ Small denomination and large denomination deposits are those issued in amounts of less than \$100,000 and more than \$100,000, respectively.

Source: Board of Governors of the Federal Reserve System.

AGGREGATE RESERVES AND MONETARY BASE

[Averages of daily figures¹; millions of dollars; seasonally adjusted, except as noted by NSA]

Period	Adjusted for changes in reserve requirements					Monetary base	Borrowings of depository institutions from the Federal Reserve (NSA)						
	Reserves of depository institutions												
	Total	Non-borrowed	Non-borrowed plus extended credit	Required									
1991: Dec	45,493	45,301	45,302	44,504	317,549	192	38	1					
1992: Dec	54,391	54,267	54,268	53,237	350,840	124	18	1					
1993: Dec	60,532	60,450	60,450	59,463	386,510	82	31	0					
1994: Dec	59,420	59,211	59,211	58,261	418,166	209	100	0					
1995: Dec	56,452	56,195	56,195	55,162	434,307	257	40	0					
1996: Dec	50,154	49,999	49,999	48,738	451,712	155	68	0					
1997: Dec	46,848	46,524	46,524	45,164	479,466	324	79	0					
1998: Dec	45,183	45,066	45,066	43,669	513,489	117	15	0					
1999: Dec	41,778	41,457	41,457	40,481	593,094	320	67	0					
2000: Dec ^r	38,440	38,230	38,230	37,012	583,816	210	111	0					
2000: Oct ^r	39,013	38,595	38,595	37,864	579,623	418	299	0					
Nov ^r	39,020	38,737	38,737	37,712	581,401	283	159	0					
Dec ^r	38,440	38,230	38,230	37,012	583,816	210	111	0					
2001: Jan ^r	38,771	38,698	38,698	37,387	589,340	73	34	0					
Feb ^r	38,827	38,775	38,775	37,319	591,048	51	21	0					
Mar ^r	38,267	38,209	38,209	36,867	592,420	58	20	0					
Apr ^r	38,786	38,735	38,735	37,509	595,932	51	35	0					
May ^r	38,881	38,667	38,667	37,861	599,084	213	79	0					
June ^r	38,756	38,526	38,526	37,396	601,867	229	120	0					
July ^r	39,590	39,307	39,307	38,210	607,674	283	174	0					
Aug ^r	39,876	39,693	39,693	38,670	615,478	183	164	0					
Sept ^r	57,824	54,439	54,439	38,811	639,708	3,385	93	0					
Oct ^r	45,005	44,878	44,878	43,991	629,508	127	67	0					

¹ Data are prorated averages of biweekly (maintenance period) averages of daily figures.

Source: Board of Governors of the Federal Reserve System.